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Parallels Desktop Pro License With Admiral Markets AS

Effective as of March 14, 2025

TERMS AND CONDITIONS

- 1. General
- 1.1. Parallels Desktop for Mac (hereinafter referred to as the "Product") is an external (third-party) downloadable technical software developed by Parallels Inc., which Admiral Markets AS offers to clients according to the license terms outlined herein.
- 1.2. Parallels Inc. has its own <u>End-User License Agreement</u>, <u>Terms of Use</u>, and <u>Privacy Statement</u>, which must be read, understood, and accepted by every Product user before using the Product.
- 1.3. Subject to the applicable license terms, the Product may be used on both virtual money practice accounts ("Demo Accounts") and real money accounts ("Live Accounts") of all Admiral Markets AS clients who have opted into this Product offer.
- 1.4. The Product license is available to eligible clients of Admiral Markets AS free of charge, provided the client maintains a minimum Live Account equity of 3,000 Euros (three thousand Euros) or an equivalent amount in another Live Account base currency.
- 1.5. The fulfillment of the minimum Live Account equity requirement is subject to verification based on objective evidence, which takes place within two (2) business days after the client reports the required Live Account equity level is achieved and reported to Admiral Markets AS via the special Product Landing Page request on the website. Admiral Markets AS will notify the client via email once the license is granted.
- 1.6. Admiral Markets AS does not engage in reselling paid Parallels Desktop for Mac licenses. Therefore, the Product license is available to the client only as long as Admiral Markets AS continues to renew the Product license.
- 1.7. Parallels Desktop for Mac is software that provides hardware virtualization for Macintosh computers.
- 1.8. Prior to using the Product, every user is encouraged to familiarize themselves with the Product user manual supplied by Parallels Inc. on <u>Parallels.com</u>. Additionally, users are encouraged to test the Product's features and functions on a free demo account before using the Product with real money accounts.
- 1.9. Admiral Markets AS is not liable for any consequences arising from unexpected operation of the Product due to acts or omissions by Parallels Inc., insufficient knowledge of the Product's operational rules by Admiral Markets AS clients, or incorrect usage of the Product. Admiral Markets AS has no influence over the development, maintenance, or technical support of the Product provided by Parallels Inc.
- 2. Activation of the License

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- 2.1. To obtain the Product license, an eligible client must take the following steps:
- 2.1.1. Register through the Admiral Markets AS website and open a Live Account.
- 2.1.2. Ensure the Live Account meets the minimum equity requirement of 3,000 Euros or its equivalent in another currency.
- 2.1.3. Submit a request via the special <u>Product Landing Page</u> on the Admiral Markets AS website or send an email to <u>parallels@admiralmarkets.com</u> with their Live Account number and a request to obtain a Parallels Desktop for Mac Product license. The Product license is non-transferable and non-assignable to any other person or account.
- 3. Renewal of the License
- 3.1. The Product license shall be renewed if the client's Live Account meets the minimum equity requirement at the time of review (refer to Section 2.1.2) and only after the client submits a request via the Product Landing Page or an email to parallels@admiralmarkets.com with their Live Account number and a renewal request (refer to Section 2.1.3).
- 3.2. Clients whose Product license is not renewed can continue using the services of Admiral Markets AS under the general service terms.
- 4. Revocation of the License
- 4.1. Admiral Markets AS assumes "Fair Use" of the Product. If a client uses the Product offer in an unusual manner or in a way that contradicts the economic and legal interests of Admiral Markets AS, Admiral Markets AS reserves the right to terminate the offer immediately at its reasonable discretion, with or without prior notice to the client.
- 4.2. Admiral Markets AS has the right to deactivate and revoke Product licenses even for Live Accounts with equity exceeding 3,000 Euros if conspicuous deposit and withdrawal patterns suggest that the terms of this offer have been abused.
- 4.3. Admiral Markets AS reserves the right to change, adjust, suspend, cancel, or terminate the Product at any time, with or without notice to the client. Under no circumstances will Admiral Markets AS be liable for any direct or indirect consequences arising from such changes, adjustments, suspensions, cancellations, or terminations. The Client acknowledges that access to the Product is provided at the sole discretion of Admiral Markets, and Admiral Markets is not obligated to provide any compensation, damages, or alternative services in the event of modification, suspension, or termination of the Product.

5. Final Provisions

- 5.1. Upon receipt of the Product, the client acknowledges that they have read, understood, and agreed to these terms of use for the Parallels Desktop for Mac Product, as well as all relevant enduser license terms, the Product user manual, the client agreement, and all other general terms and conditions of Admiral Markets AS.
- 5.2. Admiral Markets AS makes no claims regarding the flawless operation of the Product and does not assume responsibility for any technical issues that may arise due to acts or omissions by Parallels Inc.

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- 5.3. By using the Product and accepting the associated terms of use, the client agrees to release Admiral Markets AS and its officers, employees, representatives, and/or agents from any liability for claims, costs, losses, or damages arising from or in connection with the Product.
- 5.4. In the event of any dispute or misinterpretation of these terms, Admiral Markets AS reserves the right to resolve the matter at its sole discretion. The decision of Admiral Markets AS shall be final and binding.
- 5.5. The client may cancel the Product license at any time by sending an email with their trading account number to parallels@admiralmarkets.com.
- 5.6. These Terms shall be governed by and construed in accordance with the laws of the Republic of Estonia. Any disputes arising from or in connection with these Terms shall be subject to the exclusive jurisdiction of the courts of Estonia.

Contact Information

Feel free to contact us in case of any question or feedback.