

零售客户负余额保护政策

Valid as of 11 April 2017

The trading systems of Admiral Markets Cyprus Ltd are designed with "safeguards" to help prevent clients from incurring a negative balance when trading under normal market conditions, for example the "Stop out Level".

此外，按照惯例，所有客户都可以并且应该为风险管理设置个人限制，这可以帮助限制损失并帮助实现最大利润。

例如，应提倡个人“止损”，其中要考虑到与账户余额和单个订单大小有关的未平仓头寸所使用的杠杆量。重申一下，“风险管理”是交易杠杆产品时的一项重要准则。

Risk management means the use of strategies to control or reduce financial risk. Risk management is a set of rules need to be followed to secure capital controls and particularly minimise the possibility of negative balance. An example is a stop-loss order that minimizes maximum loss or avoiding of opening a large positions immediately prior to publication of important macroeconomic indicators or immediately prior to instrument's trading session close.

Occasionally, the above safeguards may fail. This could be because of a significant "market gap" (a weekend close and open) making it possible to incur a negative balance while trading. If a client incurs a negative balance through trading activity, the client should inform the company's support team.

The company will credit the client's account with the amount of the negative balance where the debt was due to normal trading activity following this Policy.

The amount to be credited is determined by aggregating all of the client's negative balances across all accounts held by the client at Admiral Markets Cyprus Ltd due to normal trading activities without any illicit trading methods.

Illicit methods include an occurrence of the negative balance with a profitable position opened on another account of the same client in an opposite direction to a position resulted in the negative balance.

This policy is available to **retail clients** only.

The provisions of this policy shall **not** apply:

- where the negative balance is unrelated to the client's trading activity (for example, where the debt relates to any fee or charges of the company);
- if the client is classified as an Eligible Counterparty or a Professional Client.