

Admiral Markets UK Ltd 负帐户余额保护政策

有效期自 2019年9月17日

本政策提供了一个框架和情况，在这种情况下，我们可以补偿客户的帐户负余额。

The policy for retail clients is to apply applicable regulatory requirements, currently COBS 22.5.17R, namely that the liability of a retail client for all CFD's connected to the retail client's account is limited to the funds in that account.

对专业客户的保护适用于以下情况：

1. 客户是归类为Admiral Markets UK Ltd (“公司”) 专业客户的个人或实体。它不适用于受金融服务监管机构监管的客户，也不适用于由此类公司管理的基金，也不适用于作为大型客户而属于专业客户的法人实体。
2. 帐户是差价合约交易帐户，即除专门用于交易所交易产品的帐户以外的所有帐户类型。

When trading financial products on margin, it is possible to reach an account deficit state, i.e. a situation when the account's balance is negative.

如果客户产生负余额并寻求赔偿，客户必须在产生负余额后的 2 个工作日内通过电子邮件通知公司的客户服务。公司将评估查询并酌情将相关账户贷记以全部或部分补偿负余额。如果客户有多个账户，余额将被扣除。

The amount to be credited is determined by netting all positive balances with negative balances incurred over 2 business days before the receipt of the inquiry. At its discretion, the Company will credit the Client Accounts in order to compensate the netted negative balances up to the maximum credit value of £50,000 or equivalent in other account currencies.

The provisions of this policy shall not apply where:

1. there is in place within the Client's jurisdiction existing legal requirements for the Company to provide the Client with negative equity balance protection (e.g. in the Federal Republic of Germany); in such cases, the Company's actions are based on local regulations and not on this Policy;
2. the negative balance has occurred in abnormal markets conditions or exceptional market movements/volatility;
3. the Company determines, in its sole discretion, that the negative balance is unrelated to the Client's trading activity (for example, where the negative balance relates to any fees or charges of the Company);
4. the Client deals through a credit arrangement or bonus arrangement provided by the Company;
5. the negative balance is connected to or a result of, either direct or indirect, the Client's breach of any provision of the Terms of Business of the Company or from the breach of the market rules or practice, including but not limited to the laws of the Client's country of origin, Client's country of residence or any country within EEA;
6. the Company considers that the Client has abused the protection afforded pursuant to this Policy to the Company's detriment which, without limitation, includes a situation where a Client has acted in bad faith by pursuing a strategy whereby the Client would benefit from such protection whilst holding, himself or in cooperation with another Client, other positions with us which benefit the Client in the event that the protection is or might be triggered;
7. the Company has previously notified the Client that he is excluded from this Policy;
8. there is an event arising as described in the following: the acts, omissions or negligence of any multilateral trading facility, organised trading facility, regulated market, liquidity provider or intermediate broker;
9. the negative balance is connected to a Force Majeure Event - an act of God, war, terrorism, malicious damage, civil commotion, industrial acts, any exceptional market event, or acts and regulations of any governmental or supranational bodies or authorities which in the Company's opinion prevent an orderly market in relation to the Client's Orders.