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Data transmission to SCHUFA

Admiral Markets UK Ltd transfers personal data collected within the scope of the instant contract related to the application for, performance or termination of this business relationship to SCHUFA Holding AG, Kormoranweg 5, 65201 Wiesbaden. The legal bases for such transmission comprise Art. 6(1)(b) and Art. 6(1)(f) General Data Protection Regulation (GDPR).

Data may only be transmitted on the basis of Art. 6(1)(f) GDPR to the extent necessary for the purposes safeguarding the legitimate interests pursued of Admiral Markets UK Ltd. or third parties and such interests are not overridden by the interests or fundamental rights and freedoms of the data subject which require protection of personal data. Data transmitted to SCHUFA is also used for identity verification. SCHUFA processes data and also uses such data for the purposes of profile creation (Scoring) in order to provide its contractual partners domiciled in the European Economic Area and Switzerland as well third countries as applicable (to the extent an adequacy decision from the European Commission is available for such countries) information to be used to evaluate the creditworthiness of natural persons, amongst other things. Additional information regarding SCHUFA's business may be found in the SCHUFA Information Sheet pursuant to Art. 14 GDPR or online at www.schufa.de/datenschutz.