admirals

Virtual Private Server (VPS) with

Admirals Europe LTD

*Reference to Admirals Europe Ltd shall always interpreted as "Admirals Europe Ltd (previously named as Admiral Markets Cyprus Ltd)"

Effective as of 29th of May 2024

TERMS & CONDITIONS

1. General

1.1 Virtual Private Server (hereinafter also "Service") is an external (third party) service powered by ForexVPS.net (owned by Think Huge Ltd.), which Admirals Europe Ltd offers to clients according to terms and conditions outlined herein.

1.2 ThinkHuge Ltd. doing business as ForexVPS.net has its <u>Terms and Conditions</u>, and <u>Privacy</u> <u>Policy</u> which must be read, understood and accepted by every Service user before the use of the Service.

1.3 The Service may be used on both virtual money practice accounts ("Demo accounts") and real money accounts ("Live accounts") of all Admirals Europe Ltd clients who opted in for this Service offer.

1.4 Service offer is available to Eligible clients of Admirals Europe Ltd **free of charge** if the client maintains **minimum Live account equity of 5,000 Euros (five thousand Euros)** or equivalent in another Live account base currency. The fulfilment of the aforesaid minimum Live account equity requirement is subject to discretionary manual review that takes place:

1.4.1 During 2 (two) business days after the required Live account equity level was achieved and reported to Admirals Europe Ltd through the special Service Landing Page request on the website of Admirals Europe Ltd via <u>the link</u> Admirals Europe Ltd will notify the client via email after the access is granted;

1.4.2 At the end of each calendar month when Admirals Europe Ltd decides whether or not the Service access of an Eligible client will be renewed for the next calendar month.

1.5 Admirals Europe Ltd does not engage in reselling of paid VPS services; therefore, Service access is available to the client only as long as Admirals Europe Ltd renews it.

1.6 A **Virtual Private Server** is a virtual machine that runs its own copy of an operating system (OS), providing the customers with a dedicated (private) access to the remote computer using virtualization technology.



1.7 Prior to usage of the Service, every user is encouraged to familiarize themselves with the Service user manuals supplied by ThinkHuge Ltd. doing business as ForexVPS.net on the website <u>forexvps.net</u>. Additionally, every user of the Service is encouraged to test features and functions of the Service on a free demo account before using the Product with real money accounts.

1.8 Admirals Europe Ltd cannot be kept liable for consequences of an unexpected operation of the Service that could arise due to acts or omissions of ThinkHuge Ltd. doing business as ForexVPS.net, or Admirals Europe Ltd clients' insufficient knowledge of the operational rules and principles of the Service or incorrect use thereof.

2. Provision Of The Access

2.1 To get access to the Service, an eligible client must take the following steps:

2.1.1 Register through the Admirals Europe Ltd website and open a Live account

2.1.2 Ensure that Live account has equity of 5,000 Euros or more (or equivalent amount in another Live account base currency)

2.1.3 Send a request through a special Service Landing Page via <u>the link</u> or send an email to <u>vps@admiralmarkets.com</u> with a Live account number and a request to provide an access to the Service.

3. Renewal Of The Access

3.1 Access to the Service shall be renewed automatically if the client maintains **minimum Live account equity of 5,000 Euros (five thousand Euros)** or equivalent in another Live account base currency at the time of review according to paragraph 1.4.2.

3.2 In all other cases service provisioning will be suspended on the last day of the ongoing calendar month, all the data of the client and configurations of the virtual private server will be deleted permanently.

3.3 Should Admirals Europe Ltd decide not to renew access to the Service, Admirals Europe Ltd will attempt to notify the client via email 72 hours before the access is suspended, however, the timely delivery of such notification to the client is not guaranteed. **The client remains solely responsible for any outcomes the discontinuation of the Service access may cause**.

3.4 Every client whose Service access was not renewed is free to continue using services of Admirals Europe Ltd on general service terms.

4. Revocation Of The License

4.1 Admirals Europe Ltd assume "Fair Use": Should a client use this Service offer in an



unusual manner or use the offer **against the economic and legal interests of Admirals Europe Ltd**, Admirals Europe Ltd has the right to terminate the access to the Service immediately at its reasonable discretion with or without any prior notice to the client.

4.2 Admirals Europe Ltd has a right to suspend the access to the Service even for Live accounts with equity of more than 5,000 Euros (five thousand Euros) or equivalent in another Live account base currency, should conspicuous deposit and withdrawal patterns become apparent, which suggest that the terms of this offer have been abused.

4.3 Admirals Europe Ltd reserves the right, at its discretion, to change, adjust, suspend, cancel, or terminate, or end the Service provisioning at any time with or without notice to the client. Under no circumstances will the company be liable for any direct or indirect consequences arising from any change, adjustment, suspension, cancellation or termination of the Service.

4.4 Nothing will exclude or limit the sole responsibility of the client for any illegal or fraudulent activity may take place during the usage of the Service.

5. Final Provisions

5.1 Upon receipt of the Service, the client acknowledges that they have **read**, **understood and agreed** on these terms of use of Virtual Private Server Service as well as all relevant end-user terms and Service user manuals as well as the client agreement and all other general terms and conditions of Admirals Europe Ltd and agree to them.

5.2 Admirals Europe Ltd makes no claims regarding the flawless operation of the Service and does not take any responsibility for technical issues with the Service that may arise from acts or omissions of ThinkHuge Ltd. doing business as ForexVPS.net

5.3 By using the Service and acceptance of the associated terms of use, the client undertakes to release the company and its officers, employees, representatives and/or agents from any liability for any claims, costs, losses or damage of any kind arising from or arise in connection with the Service.

5.4 In the event of any dispute or misinterpretation of the applicable terms set out above, such dispute or misinterpretation will be resolved as Admirals Europe Ltd deems appropriate. The decision of Admirals Europe Ltd is final and binding.

5.5 The client can cancel the Service access at any time by sending an email with his/her trading account number to <u>vps@admiralmarkets.com</u>.

Feel free to contact us in case of any question or feedback.