

StereoTrader with Admirals Europe Ltd

***Reference to Admirals Europe Ltd shall always interpreted as "Admirals Europe Ltd (previously named as Admiral Markets Cyprus Ltd)"**

Effective as of 29th of May 2024

LICENSE TERMS AND CONDITIONS

1. General

1.1 **StereoTrader (hereinafter also "Product")** is an external (third party) technical extension for the downloadable desktop versions of the MetaTrader 4 ("MT4") and MetaTrader 5 ("MT5") trading platforms, which Admirals Europe Ltd (hereinafter "Admirals") offers in cooperation with Leveredge Ltd ("Publisher" of the Product) to clients according to license terms and conditions outlined herein.

1.2 The Publisher has its own [End User License Agreement \(EULA\)](#), and [Product Reference manual \(User manual\)](#) which must be read, understood and accepted by every Product user before the use of the Product.

1.3 The Product may be used on both virtual money practice accounts ("Demo accounts") and real money accounts ("Live accounts") of all Admirals clients who opted in for this Product offer ("Eligible clients").

1.4 The Product license for Demo accounts is available to Eligible clients of Admirals free of charge, renews automatically every calendar month and overall license term is typically limited by the lifespan of the particular Demo account.

1.5 The Product license is available to Eligible clients of Admirals free of charge if the client maintains a minimum Live account equity of 4,000 Euros (four thousand Euros) or equivalent in another Live account base currency. The fulfilment of the aforesaid minimum Live account equity requirement is subject to discretionary manual review that takes place:

1.5.1 During 2 (two) business days after the required Live account equity level was achieved and reported to Admirals through the [special Product Landing Page](#) request on the website of Admirals via <https://admiralmarkets.com/trading-platforms/stereotrader?regulator=cysec>. Admirals will notify the client via email after the access is granted;

1.5.2 At the end of each calendar month when Admirals decides whether or not the Product license of an Eligible client will be renewed for the next calendar month.

1.6 Admirals does not engage in reselling of paid StereoTrader Product licenses, therefore live

account Product license is available to client only as long as Admirals renews the Product license.

1.7 The StereoTrader Product is designed for downloadable Windows-based MT4 and MT5 platforms and it provides additional tools for monitoring of trading account and financial markets as well as for execution of trading orders.

1.8 The Product is based on indicators and the Expert Advisor technology in the downloadable desktop Windows based versions of MT4 and MT5. These are only active as long as MetaTrader platform is connected to the Internet and Admirals trading servers and all required permissions are given to the Product in the trading platform settings.

1.9 Prior to application of features and functions of the Product to live account, every user is encouraged to familiarize themselves with the Product user manual provided by the Publisher of the Product which can be also found on the Publisher's [website](#). Additionally, every user of the Product is encouraged to test features and functions of the Product on a free demo account before using the Product with real money accounts.

1.10 Admirals cannot be kept liable for consequences of an unexpected operation of the Product that could arise due to acts or omissions of the Publisher, or Admirals clients' insufficient knowledge of the operational rules and principles of the Product or incorrect use thereof.

2. Provision of the access

2.1 To get access to the Product, an Eligible client must take the following steps:

2.1.1 Register and send a request through a [special Product Landing Page](#) via <https://admiralmarkets.com/trading-platforms/stereotrader?regulator=cysec>;

2.1.2 Download the StereoTrader Product installation file (Windows based) from the website or via the link;

2.1.3 Launch the StereoTrader Product installation file and follow instructions contained therein.

2.2 The Demo account Product license is activated instantly, and clients will be able to use the StereoTrader Product upon logging into trading platform with Demo account credentials received from Admirals during the registration process.

2.3 The Live account Product license activation requires the Live account has a **minimum equity of 4,000 Euros (four thousand Euros)** or equivalent in another Live account base currency.

Notice:

- The Live account Product license activation may take up to two business days. Admirals will notify the client via email after the license is granted.

- Each Live account Product license is provided only for one particular Live account and cannot be transferred. If a client has several Live accounts, he/she can receive a license for each individual account free of charge, provided the minimum equity requirements are met for each account.
- The license is granted until the next discretionary manual review period when Admirals decides whether or not the license of a client shall be renewed for one more month.
- The Live account Product license application process does not prevent a client from using all other Live accounts and trading platform features and functions as provided by Admirals.

3. Renewal of the access

3.1 The Demo account Product license renews automatically as long as the Demo account exists or the Product is offered by Admirals.

3.2 The Live account Product license shall be renewed automatically if the client maintains a **minimum Live account equity of 4,000 Euros (four thousand Euros)** or equivalent in another Live account base currency at the time of review according to paragraph 1.5.2.

3.3 Should Admirals decide not to renew the license to the Product, Admirals will attempt to notify the client via email 72 hours before the access is suspended, however, the timely delivery of such notification to the client is not guaranteed. **The client remains solely responsible for any outcomes the discontinuation of the Product license may cause.**

3.4 Every client whose Product license was not renewed is free to continue using services of Admirals on General Terms using standard features and functions of MT4 and MT5 platforms.

4. Revocation of the license

4.1 Admirals and the Publisher assume **"Fair Use"**: Should a client use this Product offer in an unusual manner or use the offer **against the economic and legal interests of Admirals**, Admirals has the right to terminate the access to the Product immediately at its reasonable discretion with or without any prior notice to the client.

4.2 Admirals has a right to suspend the access to the Product even for Live accounts with equity of more than 4,000 Euros (four thousand Euros) or equivalent in another Live account base currency, should conspicuous deposit and withdrawal patterns become apparent, which suggest that the license terms and conditions of this Product have been abused.

4.3 Admirals reserves the right, at its discretion, to change, adjust, suspend, cancel, terminate, or end the Product provisioning at any time with or without notice to the client.

Under no circumstances will Admirals be liable for any direct or indirect consequences arising from any change, adjustment, suspension, cancellation or termination of the Product.

4.4 Nothing will exclude or limit the sole responsibility of the client for any illegal or fraudulent activity may take place during the usage of the Product.

5. Final provisions

5.1 Upon receipt of the Product, the client acknowledges that he/she has **read, understood and agreed** on these license terms and conditions of StereoTrader Product usage as well as all relevant end-user terms and Product user manuals which can be found on the Publisher's website as well as all other General Terms of Admirals and agree to them.

5.2 Admirals makes no claims regarding the flawless operation of the Product and does not take any responsibility for technical issues with the Product that may arise from acts or omissions of the Publisher or from temporary or permanent full or partial incompatibility of the Product with MT4 and MT5 platforms offered by Admirals.

5.3 By using the Product and acceptance of the license terms and conditions, the client undertakes to release Admirals and its representatives from any liability for any claims, costs, losses or damage of any kind arising from or arising in connection with the Product.

5.4 In the event of any dispute or misinterpretation of the license terms and conditions set out above, such dispute or misinterpretation will be resolved as Admirals deems appropriate. The decision of Admirals is final and binding.

5.5 The client can cancel the Product license at any time by sending an email with his/her trading account number and a short message to stereotrader@admiralmarkets.com.

5.6 Admirals reserves the right to disclose the client's account number to a related Publisher in order to be able to perform instructions, technical reviews and orders from the client for the provision of the services of the Product or to investigate any suspected abuse.

Feel free to [contact us](#) in case of any question or feedback.