

Inducements Disclosure Statement

Effective as of the 29.05.2024

I. Introduction

This Inducements Disclosure Statement (hereinafter the “Statement”), has been prepared by Admirals Europe Ltd, previously named Admiral Markets Cyprus Ltd (hereinafter referred to as the “Company”, “We”, “Us”, “Ours”) in accordance to the Investment Services and Activities and Regulated Markets Law 87(I)2017, which transposes the Directive 2014/65/EU on markets in financial Instruments (“MIFID II”).

The Statement below identifies the types of receipts, payments and non-monetary benefits we may make or receive along with an indication of our approach and how the Company implements it in accordance with the MiFID II rules.

II. What is an Inducement

Inducements are all the receipts, payments or non-monetary benefits received and paid by the Company.

The inducements can fall under the following categories:

- a) Items received from our Clients, or paid by Clients, (or a person acting on our Client’s behalf) or item provided to Our Clients, or paid to Our Clients (or a person acting on Our Client’s behalf);
- b) Fees which directly enable, or are necessary for, the provision of the services we provide to our Clients (such as custody fees, settlement and exchange fees), and which do not give rise to a conflict with Our duty to act honestly, fairly, professionally and in accordance with your best interest; and
- c) Items received from, or paid by, a third party (or a person acting on their behalf) or provided to, or paid to, a third party (or a person acting on their behalf). Such receipts, payments or non-monetary benefits are designed to enhance the quality of the services the Company provides to you and designed not impair the Company’s duty to act in a Clients best interest.
- d) Fees paid or received that do not serve our clients’ best interest such as the Liquidity Providers fees.

III. Inducements identified by the Company

Inducement	Description	The Company's measures to manage the Conflict of Interest	Risks Involved	Amount
Fees	Commissions Received by the Company's Execution venues.	<p>The selection of the Company's execution venue is not based on gainful terms and best execution can be ensured.</p> <p>The Company has contract with its Execution Venues and therefore the terms will remain the same.</p>	The Company shall not receive any remuneration, discount or non-monetary benefit for routing client orders to specific execution venue.	€8.994.554
Variable Remuneration	The Company is offering to its employees variable remuneration, especially to the Sales and Customer Support Department.	The Company has put in place Audit controls and strict measures in order to ensure that no conflicts will arise and the employees always act on the best interest of the clients.	The Company shall not incentivize its employees for any sales practises as this will lead to the company's possible non-compliance.	€117.760

IV. Conclusion

The Company takes all reasonable steps to ensure that the Company's approach to Inducements is properly managed. If you have any questions or require further detail regarding this Statement, please contact us at info@admiralmarkets.com.cy.