

Address Verification, Trading Restrictions & Order Handling Policy

Valid as of 22.12.2025

To comply with applicable regulatory requirements, Admirals is required to verify the address of each client.

This policy explains how your account, deposits, and trading activity will be handled if address verification is pending.

a. Address Verification Requirement

You are required to **verify your address within 15 calendar days** from your initial contact with Admirals.

b. Temporary Account Restrictions Until Verification

Until your address is verified:

- Your **total deposits across all Admirals accounts** are limited to **EUR 2,000**.
- Deposits are accepted **only via bank wire transfer** from an account in your own name.
- Certain account and trading restrictions may apply.
- In case of a margin call you will not be able to deposit more than **EUR 2.000 (your total deposits)**.

c. Close-Only Trading and Opening a new trading account Restriction (From Day 12)

If your address is not verified:

- From **Day 12**, your account may be placed in **Close-Only mode**.
- In Close-Only mode:
 - You may **close existing positions**.
 - You **cannot open new positions** or increase exposure.
 - You will not have the right to **open a new account**.

d. Treatment of Open Positions and Orders

To ensure orderly account closure in case address verification is not completed:

- You are responsible for **managing and closing your open positions** before the deadline.
- If your address is **still not verified by Day 14**, Admirals may:

- **Close any remaining open positions** on your behalf, without further notice,
- at prevailing market prices,
- in order to prepare for account termination and refund processing.
- Any resulting **profits or losses** from such closures will be reflected in your final account balance.

e. Termination and Refund (Expiry of Day 15)

If your address is not verified by the **expiry of Day 15**:

- Your business relationship with Admirals will be **terminated automatically**.
- Your funds will be **refunded automatically**, without any request from you:
 - to the original funding source,
 - including any profits and deducting any losses.
- In cases your IBAN from initial deposit is not verified upon refund day, your funds will be kept safely in a suspense account under your name, until you verify your IBAN.

f. No Freezing of Funds

Notwithstanding with the above (point e), your funds will **not be frozen or withheld**, except where required by law in cases of suspected money laundering or terrorist financing.

g. Client Acknowledgement and Consent

By proceeding, you confirm that you:

- Have read and understood this policy;
- Acknowledge the account restrictions, trading limitations, and order handling described above;
- **Explicitly consent** to the automatic restriction, closure of positions, termination, and refund procedures described herein.