

Admiral Markets AS Payment Terms

Valid as of 14.03.2025

These terms (hereinafter referred to as "Terms") apply to financial deposits and withdrawals (hereinafter referred to as "Payments") made by clients of Admiral Markets AS (hereinafter referred to as "AM") in relation to their trading accounts with Admiral Markets.

By submitting a payment request to AM, the client confirms that they have read, understood, and agree to comply with these Terms, as well as the specific conditions of the payment method chosen in the Dashboard. Matters not covered by these Terms are subject to AM's general terms and conditions.

1. Payments

1.1 Clients may submit payment requests at any time, and AM will accept them provided that the client complies with the General Terms of Service and AM's payment terms. AM does not accept or process payments from accounts that do not belong to the client.

1.2 For withdrawals, AM reserves the right to process the request via the same bank or intermediary bank and to the same account used for the initial or any previous payment, regardless of the client's preferred withdrawal method.

1.3 AM reserves the right to delay processing a payment request and request additional documents at any time to verify the payment's origin or for other necessary reasons.

1.4 AM is committed to complying with the European Union's Anti-Money Laundering Directive (AMLD) and other applicable regulations regarding the prevention of financial crime. To fulfill these obligations, AM reserves the right to request additional documents from clients at any time to verify their identity, the source of funds, or the purpose of a transaction. Failure to provide the requested documents may result in delays or rejection of the Payment request.

2. Additional Payment Details

2.1 During the payment request process, the Dashboard will display specific conditions applicable to the payment (e.g., payment limits, processing times, etc.). Each client is solely responsible for reviewing these details before submitting a payment request.

3. Defective or inaccurate Payment Requests

3.1 Clients must carefully review payment requests for possible inaccuracies. If a client submits an incorrect or inaccurate payment request, AM is not obliged to recover the funds from the payment service provider or compensate the client for any expenses, transfer fees, or other costs incurred. The client must reimburse AM for any expenses or losses resulting from the submission of an incorrect or inaccurate payment request.

3.2 AM is not obligated to reclaim the Payment from the Payment Service Provider nor reimburse the client for any fees, costs, or other expenses incurred therein. The client shall be solely responsible for ensuring that the payment details provided are correct.

4. Fees

4.1 If the client's trading account base currency differs from the received payment's base currency, the amount will be converted to the trading account's base currency using the exchange rate of the bank managing AM's account at the time of processing.

4.2 Deposits will be credited to the client's trading account within one business day between 09:00 and 18:00 GMT+2 after the funds have been received in AM's bank account.

4.3 If additional (recipient bank or intermediary bank) service fees apply to a transfer, they will be deducted from the transferred amount. As a result, the client may receive a lower amount than initially expected. AM is not responsible for any fees charged by other banks during the transfer process.

4.4 If the transfer involves a service fee charged to AM's bank account (e.g., a transfer fee type such as "recipient pays all fees" or "shared costs"), the fee will be deducted from the amount credited to the client's trading account.

4.5 AM processes fund withdrawals from the client's trading account on the same business day if the withdrawal request is received before 18:00 GMT+2. Withdrawal requests submitted after 18:00 GMT+2, on weekends, public holidays, or non-working days will be processed on the next business day.

4.6 Applicable fees are calculated in the client's trading account base currency. For example, if the base currency is EUR, fees are calculated in EUR; if the base currency is GBP, fees are calculated in GBP.

4.7 Please note that trading may involve additional costs related to overnight position extensions (e.g., swap transactions and interest charges), as well as dividend adjustments for stock and index CFDs, according to the conditions specified in the instrument specifications section on AM's website.

5. Regional Legislation

5.1 As financial services and monetary transactions are subject to varying regulations in different regions, each client is solely responsible for complying with any local legal requirements, including applicable tax obligations.

5.2 Clients are solely responsible for complying with their local tax obligations, including reporting and paying any taxes applicable to their transactions, as required by their country of residence's legal framework. AM does not provide tax advice, and clients are encouraged to seek independent professional advice regarding their tax liabilities.

5.3 AM operates under the supervision of the Estonian Financial Supervision and Resolution Authority (Finantsinspektsioon) and complies with the applicable regulations, including the European Markets in Financial Instruments Directive (MiFID II).

6. Payment System Failures

6.1 Clients should be aware of potential disruptions, delays, and malfunctions associated with online payment systems, particularly those operated by payment service providers. Clients are strongly advised to keep their antivirus software updated and regularly check their devices for viruses.

6.2 AM is not responsible for any delays, errors, or disruptions occurring within payment service providers' systems or other technical systems, nor for any consequences arising from such delays, errors, or disruptions.

Please note that trading may involve additional costs related to overnight position extensions (e.g., swap transactions and interest charges), as well as dividend adjustments for stock and index CFDs, according to the conditions specified in the instrument specifications section on the Admiral Markets website.