

Admiral Markets AS Investor protection under the Guarantee Fund Act

Valid as of 14.03.2025

As an investor with Admiral Markets AS, you are protected by compensation available from the Investor Protection Sectoral Fund established by the Guarantee Fund pursuant to the terms and conditions, extent and procedure stipulated in the Estonian Guarantee Fund Act.

Compensation from the Investor Protection Sectoral Fund becomes payable upon circumstances such as bankruptcy, revocation of an activity license or any similar situation in relation to the failure of safeguarding measures by Admiral Markets AS. Please see the specific grounds provided in § 55(1) of the Guarantee Fund Act. Upon such occurrence, the Guarantee Fund publishes a notice in two daily national newspapers on two occasions setting out the term and procedure for payment of compensation and a list of the documents required upon the payment of compensation. The information shall also be published on the website of the Guarantee Fund and on the website of the Estonian Financial Supervision and Resolution Authority (Finantsinspektsioon). Investors are also notified personally by the investment firm.

The Guarantee Fund is a legal person in public law whose objective is to guarantee protection of depositors, investors, unit-holders of mandatory pension funds and funds invested by the policyholders in the insurer's pension agreements. The Investor Protection Sectoral Fund has been established to protect investors whose assets are held by investment firms such as Admiral Markets AS.

The following is a brief summary of the main aspects of functioning of the Guarantee Fund. For further information about the activities of the Guarantee Fund please contact the fund (Sakala 4, Tallinn 15030; phone +372 6680 583; e-mail tf@tf.ee; www.tf.ee).

The Investor Protection Sectoral Fund is established out of the contributions of investment firms. It is used to guarantee and compensate investments to the extent of their value as of the compensation date, but not more than in the amount of 20,000 euros per investor in any one investment firm. For the purposes of compensation for a joint investment, each owner of the joint investment shall be deemed to be an investor.

Investment within the meaning of the Guarantee Fund Act is any claim based on an agreement between the investor and investment firm, pursuant to which the investment firm must repay the money or securities owed or belonging to investors and held or managed for their account by the investment firm in connection with the provision of investment services.

The value of a foreign currency and securities nominated in a foreign currency is converted into euros on the basis of the foreign exchange reference rate of the European Central Bank as of the compensation date. Compensation is paid in money to the payment account indicated by the investor.

An investment the owner of which has outstanding liabilities to the same investment firm shall not be compensated for out of the sectoral fund to the extent of such liabilities. Investments that are subject to compensation under §§ 52 and 53 of the Estonian Central Register of Securities Act, which regulates the civil liability of the registrar of the Estonian Central Register of Securities and the account manager in compensating for damage, is not compensated for out of the Investor Protection Sectoral Fund. Please see additional exemptions in § 48 of the Guarantee Fund Act.

Admiral Markets AS has made the required contributions to the Investor Protection Sectoral Fund.